



# Let's SBIF up 53rd Street!

The City of Chicago created the **Small Business Improvement Fund (SBIF)** to assist small businesses in TIF districts.

This fund directs TIF revenues from the 53rd St. TIF to owners and/or tenants of commercial properties in the 53rd St. TIF district who wish to repair or remodel their facilities for their own business or on behalf of their tenants.

Program participants can receive matching grants to cover half the cost of remodeling work, with a maximum grant amount of \$50,000. The grant does not have to be repaid.

Eligible expenses for a SBIF grant include:

- New windows, floors or roof
- Signage and awnings
- Tuck pointing
- New heating, ventilation and air conditioning
- Improvements to accommodate disabled patrons or workers

SBIF grants are provided to property owners after remodeling work is completed and all expenses are paid.

For application materials please contact the SECC at 773-324-6926 or the Hyde Park Chamber of Commerce at 773-324-0128